FOURTEENTH CHUUK STATE LEGISLATURE CSL NO. 14-17-03

FIRST REGULAR SESSION, APRIL, 2017 ACT NO. 14-03

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**AN ACT**

Appropriating the sum of $3 million dollars from Chuuk State's shares of the Infrastructure Development Grant under the Compact of Free Association, as amended, for the purpose of funding Chuuk State's contribution for the construction of the College of Micronesia Chuuk state Campus and access roads, and for other purposes.

BE IT ENACTED BY THE CHUUK STATE LEGISLATURE:

Section 1. Appropriation. The sum of $3 million dollars or so much thereof as may be necessary is hereby appropriated from Chuuk State's shares of the Infrastructure Development Grant under the Compact of Free Association, as amended, for the purpose of funding Chuuk State's contribution for the construction of the College of Micronesia Chuuk State Campus and access roads.

Section 2. Allotment and Management.The funds appropriated hereunder shall be allotted to the Chuuk State Governor who shall manage and expend the funds in accordance with all applicable state and national laws, including in particular the Chuuk State Financial Management Act. The funds shall remain available until fully expended. The Governor shall submit to the Legislature a complete report on the full expenditures of the funds appropriated herein not later three months after their full expenditures.

Section 3. Effective Date. This Act shall become law upon approval by the Governor, or upon its becoming law without such approval.

Signed by: /s/ Mark Mailo

Mark Mailo, President

House of Senate

14th Chuuk State Legislature

Attested:

­ /s/ Songkinita Bossy Date:

Songkinita Bossy, Chief Clerk

House of Senate

14th Chuuk State Legislature

Signed by: /s/ Innocente I. Oneisom

Innocente I. Oneisom, Speaker

House of Representatives

14th Chuuk State Legislature

Attested:

/s/ Florence P. Stanley Date:

Florence P. Stanley, Chief Clerk

House of Representatives

14th Chuuk State Legislature

Approved by: /s/ Johnson Elimo Johnson Elimo, Governor

Chuuk State Government

Date:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**HISTORY** S.B. NO. : 14-13

Introducer : President Mark Mailo

Date Introduced : May 25, 2017

Committee : Finance & HEW

S.C.R. NO. : 14-1R-20

Senate Final Reading : June 07, 2017

H.C.R. NO. : None

House Final Reading : September 21, 2017